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PUNJAB STATE ELECTRICITY REGULATORY COMMISSION NOTIFICATION

The 20th July, 2021

No. PSERC/Secy/Regu. 157.- In exercise of the powers conferred under Section 181 read with Sections 43, 44, 45, 46, 47, 48, 50, 55, 56, 57, 58, 59, 126, 127, 135, 152, 154 & 163 of the Electricity Act, 2003 (36 of 2003) read with Electricity (Amendment) Act, 2007 (26 of 2007) and all other powers enabling it in this behalf, the Punjab State Electricity Regulatory Commission hereby makes following Regulations to amend the Punjab State Electricity Regulatory Commission (Electricity Supply Code and Related Matters) Regulations, 2014 including the first to eighth amendments thereof (hereinafter referred to as “the Principal Regulations”):-

1. SHORT TITLE, COMMENCEMENT AND INTERPRETATION

- 1.1 These Regulations may be called the Punjab State Electricity Regulatory Commission (Electricity Supply Code and Related Matters) (9th Amendment) Regulations, 2021.
- 1.2 These Regulations shall be applicable to all licensees (including entities exempted under Section 13 of the Act) in their respective licensed/supply areas and all consumers/persons in the State of Punjab.
- 1.3 These Regulations shall come into force from the date of their publication in the official gazette of the State.

2. AMENDMENT IN REGULATION 31.8 OF THE PRINCIPAL REGULATIONS-

The Regulation 31.8 of the Principal Regulations shall be substituted as under:

“31.8. Advance Payment of Electricity Bills

The consumer may deposit advance payment of future bills which shall be adjusted in the succeeding months. The distribution licensee shall, however, continue to issue monthly/bimonthly bills which would indicate the amount adjusted and the balance amount of advance payment. The distribution licensee shall give interest on the advance payment at marginal cost of funds based lending rate (MCLR) for one year of the State Bank of India, as applicable on the 1st April of the financial year for which interest is payable subject to maximum of 7.05%. The credit for the interest shall be given when the advance paid becomes zero or on 31st March whichever is earlier for such advance payment.”

Sd/-

Secretary to the Commission